

SLAINE HOLDINGS LLC (PARENT ONLY)

FINANCIAL STATEMENTS - UNAUDITED

PERIOD ENDING DECEMBER 31, 2019

VERSION 1 - January 17, 2020

SLAINE HOLDINGS LLC (PARENT ONLY)

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SLAINE HOLDINGS LLC (PARENT ONLY)

INCOME STATEMENT

TWELVE MONTHS ENDING DECEMBER 31, 2019

	YTD Actual
FIXED COSTS	
Non-Member Taxes	1,050
Bank fees	631
Legal and accounting fees	9,700
License fees	823
Total fixed operating costs	12,204
Net income (loss)	(12,204)

SLAINE HOLDINGS LLC (PARENT ONLY)**BALANCE SHEET****AS OF DECEMBER 31, 2019**

	2019	2018	2017
ASSETS			
Current assets			
Cash	254,202	3,396	4,011
Accounts receivable	13,168	-	-
Due from ICG	(0)	(0)	170,153
Total current assets	267,369	3,396	174,164
Total assets	267,369	3,396	174,164
LIABILITIES AND MEMBERS' EQUITY / (DEFICIT)			
Current liabilities			
Accounts payable and accrued expenses	0	227	22,996
Member taxes payable	69,880	27,375	22,000
Due to ICG	-	(0)	151,377
Total current liabilities	69,880	27,602	196,373
Total liabilities	69,880	27,602	196,373
Members' equity / (deficit)			
Distributions from ICG	26,512,170	17,515,662	9,057,375
Member tax distributions	(12,670,748)	(8,463,221)	(4,492,255)
Member regular ordinary distributions	(12,131,545)	(7,997,253)	(4,391,467)
Member guaranteed payments	(752,481)	(752,481)	-
Entity taxes	(705,581)	(284,790)	(166,535)
Retained earnings / (losses)	(42,122)	(29,328)	(619)
Net income / (losses)	(12,204)	(12,794)	(28,709)
Total members' equity / (deficit)	197,488	(24,206)	(22,210)
Total liabilities and members' equity	267,368	3,396	174,164

SLAINE HOLDINGS LLC (PARENT ONLY)**STATEMENT OF CASH FLOWS
PERIOD ENDING DECEMBER 31, 2019****2019****CASH FLOW FROM OPERATIONS**

Net income / (loss)	(12,204)
Adjustments to reconcile net income (loss) to net cash used by operating activities:	
(Increase) decrease in operating assets:	
Accounts receivable	(13,168)
Due From ICG	-
Increase (decrease) in operating liabilities:	
Accounts payable and accrued expenses	(227)
Member taxes payable	42,505
Due to ICG	0
Net cash provided by operating activities	16,907

CASH FLOW FROM FINANCING

Distributions from ICG	8,996,508
Member tax distributions	(4,207,527)
Member regular ordinary distributions	(4,134,292)
Entity taxes	(420,791)
Net cash used in financing activities	233,898
Net increase/(decrease) in cash	250,805
Cash - beginning of year	3,397
Cash - end of period	254,202